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| **Nature of Product** | A profit bearing term deposit based on the principles of Mudarabah, where Customer is “Rab-ul-Maal” and Bank is “Mudarib”. Bank may, at its discretion, use or employ such funds as it deems fit under the products and avenues approved by the Shariah Board of the Bank. Bank shall share the profit on the basis of predetermined profit sharing ratio. Return on deposits will be based on predetermined weightages for each month or any interval decided by the bank and announced as per SBP’s instructions. A sheet containing Profit Sharing Ratio and Weightages information shall be available on Customer’s demand and also be placed at the public notice board of branches and on the website of the bank.  In the event of loss to the pool, all the investors of the pool shall share such loss proportionate to their investment. The Bank may at its option also participate in Mudarabah Pool as “Rab-ul-Maal” by comingling its own equity/funds and the funds of other depositors including the current deposits as and when required. |
| **Currency:** | Pak Rupees only |
| **Minimum Investment Requirement:** | Rs. 5.00 mln |
| **Range for profit eligibility:** | Rs. 5.00 mln and above |
| **Term:** | 1 year |
| **Structure:** | Tiered structure |
| **Profit calculation basis:** | Daily basis |
| **Frequency of Profit Payment:** | Payment of profit to the account shall be made on monthly basis within 7 working days after becoming due, or as instructed by State Bank of Pakistan. Profit payment shall be value dated to the 1st of the month. |
| **Statutory:** | WHT and Zakat as per Government’s rules |
| **Others:** | Rollover shall take place on specific written instructions of the client or as per Account Opening Form. |
| **Premature encashment treatment:** | |
| **Tenure Completed** | **Basis for Profit** |
| **Encashment prior to 1 month** | Last declared actual profit rate of Regular savings account will be applied for the period deposit held with the Bank. |
| **1 Month or more but less than 3 months** | Profit shall be calculated and paid/adjusted on the basis of actual declared monthly profit rate of respective tier of regular TDR for 1 month for the relevant period deposit held with the Bank. |
| **3 Months or more but less than 6 months** | Profit shall be calculated and paid/adjusted on the basis of actual declared monthly profit rate of respective tier of regular TDR for 3 months for the relevant period deposit held with the Bank. |
| **6 Months or more but less than 1 year** | Profit shall be calculated and paid/adjusted on the basis of actual declared monthly profit rate of respective tier of regular TDR for 6 months for the relevant period deposit held with the Bank. |
| **Other Terms & Conditions:** | As detailed in Account Opening Form |